

Art. 6 d. ii. UCP 600 ICC: “The place of the bank with which the credit is available is the place for presentation”:

<p>IF THE CREDIT IS AVAILABLE ONLY WITH THE ISSUING BANK, THEN THE PLACE OF THAT ISSUING BANK IS THE ONLY PLACE FOR PRESENTATION</p>	<p>IF THE CREDIT IS AVAILABLE WITH THE NOMINATED BANK (THE CREDIT IS MADE AVAILABLE WITH A BANK DIFFERENT TO THE ISSUING BANK), THE PLACE OF THAT NOMINATED BANK IS THE PLACE FOR PRESENTATION.</p>	<p>IF THE CREDIT IS AVAILABLE WITH ANY BANK (ANY BANK IS A NOMINATED BANK), THEN THE PLACE FOR THE PRESENTATION IS THAT PLACE OF ANY BANK.</p>
<p>MT 700 Issue of Documentary Credit</p> <p>31D: Date and Place of Expiry: 171231 CHINA</p> <p>41A*: Available With ... By ... BANK OF CHINA BY PAYMENT</p>	<p>MT 700 Issue of Documentary Credit</p> <p>31D: Date and Place of Expiry: 171231 ITALY</p> <p>41A*: Available With ... By ... ABC BANK, MILAN** BY PAYMENT</p>	<p>MT 700 Issue of Documentary Credit</p> <p>31D: Date and Place of Expiry: 171231 ITALY/MILAN/WITHOUT PLACE</p> <p>41A*: Available With ... By ... ANY BANK IN ITALY/IN MILAN/IN THE WORLD** BY PAYMENT</p>
	<p>**A CREDIT AVAILABLE WITH A NOMINATED BANK IS ALSO AVAILABLE WITH THE ISSUING BANK.</p>	<p>**A CREDIT AVAILABLE WITH A NOMINATED BANK IS ALSO AVAILABLE WITH THE ISSUING BANK.</p>

Art. 6 UCP 600 ICC: a. A credit must state the bank with which it is available or whether it is available with any bank. A credit available with a nominated bank is also available with the issuing bank.

Art. 6 d. UCP 600 ICC: ii. The place of the bank with which the credit is available is the place for presentation. The place for presentation under a credit available with any bank is that of any bank. A place for presentation other than that of the issuing bank is in addition to the place of the issuing bank.

*:41A o 41D

The basis for the UCP, in article 6, and international standard banking practice is that the expiry place and place for availability are the same. It is recognised that some transactions may require different locations to be stated, but these should be the exception rather than the rule and these differences should be clearly indicated in the credit. It is for the issuing bank, advising bank, confirming bank (if any) and the nominated bank to understand the implications of differing places being mentioned for expiry and availability.

This chart is intended to offer a general overview. For further details, please consult the official UCP 600/ISBP publications and ICC Opinions. The content has been prepared with care and to the best of our knowledge; however, no liability is assumed for its timeliness, completeness, or accuracy.