

LC: DRAFT AT – DRAWN ON

This table shows how the draft, if requested, should be drawn and who it should be drawn on for a documentary credit available with a nominated bank:

AVAILABLE BY	DRAFT AT	DRAWN ON
PAYMENT	SIGHT (OPTIONAL)	NOMINATED BANK
ACCEPTANCE	USANCE	NOMINATED BANK
NEGOTIATION	SIGHT OR USANCE (OPTIONAL)	ISSUING/REIMBURSING BANK

FOR A CREDIT AVAILABLE BY DEFERRED PAYMENT NO DRAFT IS REQUIRED

This chart is intended to offer a general overview. For further details, please consult the official UCP 600/ISBP publications and ICC Opinions. The content has been prepared with care and to the best of our knowledge; however, no liability is assumed for its timeliness, completeness, or accuracy.