

Basic requirement	A draft, when required, is to be drawn on the bank stated in the credit.
Tenor	The tenor stated on a draft is to be in accordance with the terms of the credit.
Drawing and signing	<p>A draft is to be drawn and signed by the beneficiary (drawer) and to indicate a date of issuance.</p> <p>When the beneficiary or second beneficiary has changed its name, and the credit mentions the former name, a draft may be drawn in the name of the new entity provided that it indicates “formerly known as (name of the beneficiary or second beneficiary)” or words of similar effect.</p> <p>When a credit indicates the drawee of a draft by only stating the SWIFT address of a bank, the draft may show the drawee with the same details or the full name of the bank.</p>
Amounts	<p>A draft is to be drawn for the amount demanded under the presentation.</p> <p>The amount in words is to accurately reflect the amount in figures when both are shown, and indicate the currency as stated in the credit. When the amount in words and figures are in conflict, the amount in words is to be examined as the amount demanded.</p>
Endorsement	<p>A draft is to be endorsed, if necessary. If a draft is payable at a future date (usance draft) and shows the order party as the nominated bank, then the nominated bank should endorse it in order to allow the issuing bank to sell the asset after their acceptance under a complying presentation.</p> <p>There should be no need to endorse a sight draft.</p> <p>A draft payable at a future date (usance draft) showing the order party as the beneficiary of the L/C, should be endorse by beneficiary only if the issuing bank states that “USANCE DRAFTS SHALL BE NEGOTIATED AT SIGHT BASIS REGARDLESS OF THE TENOR OF DRAFT” or word of similar effect, it in order to allow the issuing bank to sell the asset after their acceptance under a complying presentation. Otherwise, there should be no need to endorse a usance draft.</p>
Correction and alteration (“correction”)	Any correction of data on a draft is to appear to have been authenticated with the addition of the signature or initials of the beneficiary.
Drafts drawn on the applicant	A credit must not be issued available by a draft drawn on the applicant. However, when a credit requires the presentation of a draft drawn on the applicant as one of the required documents, it is to be examined only to the extent expressly stated in the credit, otherwise according to UCP 600 sub-article 14 (f).
Terms & Condition of the credit/Other data	General Conditions/Additional Conditions/LC reference/Additional data that must not conflict with data in any other stipulated document.

This chart is intended to offer a general overview. For further details, please consult the official UCP 600/ISBP publications and ICC Opinions. The content has been prepared with care and to the best of our knowledge; however, no liability is assumed for its timeliness, completeness, or accuracy.