



Applicant under UCP 600/URDG 758/ISP 98

UCP 600 ICC	URDG 758 ICC	ISP98
APPLICANT MEANS THE PARTY ON WHOSE REQUEST THE CREDIT IS ISSUED.	APPLICANT MEANS THE PARTY INDICATED IN THE GUARANTEE AS HAVING ITS OBLIGATION UNDER THE UNDERLYING RELATIONSHIP SUPPORTED BY THE GUARANTEE. THE APPLICANT MAY OR MAY NOT BE THE INSTRUCTING PARTY*;	“APPLICANT” IS A PERSON WHO APPLIES FOR ISSUANCE OF A STANDBY OR FOR WHOSE ACCOUNT IT IS ISSUED, AND INCLUDES (I) A PERSON APPLYING IN ITS OWN NAME BUT FOR THE ACCOUNT OF ANOTHER PERSON OR (II) AN ISSUER ACTING FOR ITS OWN ACCOUNT.

***Instructing party:**

URDG 758 ICC: Instructing party means the party, other than the counter-guarantor, who gives instructions to issue a guarantee or counter-guarantee and is responsible for indemnifying the guarantor or, in the case of a counter-guarantee, the counter-guarantor. The instructing party may or may not be the applicant;

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